# The Global Impact of Islamic Finance: Industry Overview and Implications

-a panel discussion with-

### SAMUEL L. HAYES III (HBS, 1961)

Jacob Schiff Professor Emeritus, Harvard Business School

# **IQBAL A. KHAN**

Founding CEO, HSBC Amanah, and Advisor to Group Chairman, HSBC Holdings

# **AAMIR A. REHMAN (HBS, 2004)**

Former Global Head of Strategy, HSBC Amanah

### **IBRAHIM WARDE**

Adjunct Professor, Fletcher School of Diplomacy, Tufts University

(See below for extended bios)

Date & Time: Friday April 13, 2007 3pm – 5pm Location: Aldrich 112, Harvard Business School

Map:

http://www.map.harvard.edu/level2.cfm?mapname=camb\_allston&tile=F9&series=NW

Please RSVP (through link)

http://poll.hbs.edu/poll/taker/pollTaker.jsp?poll=116630

Event co-sponsors include: HBS Islamic Society Finance Club

Islamic Finance Project (IFP) of Islamic Legal Studies Program at Harvard Law School

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### **Extended Bios**

HAYES III, SAMUEL L. - Samuel L. Hayes, III, is Jacob Schiff Professor Emeritus at the Harvard Business School. He joined Harvard's faculty in 1971, prior to which he was a tenured faculty member of the Columbia Business School. Hayes has a B.A. in Political Science from Swarthmore College and an MBA and DBA from the Harvard

Business School. Hayes has published in journals such as Harvard Business Review, Accounting Review, and Financial Management. He was a principal contributor to the Harvard Islamic Investment Study. Hayes is the author or co-author of seven books, including Islamic Law and Finance: Religion, Risk and Return, which he co-authored with Frank E. Vogel of Harvard Law School. Hayes has consulted for a number of corporations, financial institutions, and government agencies, and closely works with the Islamic Finance Project.

KHAN, IQBAL A. - Iqbal Ahmad Khan was founding Chief Executive Officer of HSBC Amanah, the HSBC Group's global Islamic finance business operating onshore in nine countries and providing investment banking services worldwide. Khan served on the Boards of Directors of the HSBC Bank of the Middle East, the Saudi British Bank, and HSBC Investment Bank in Saudi Arabia. He was formerly Managing Director of Citi Islamic Investment Bank and Global Head of Islamic Finance for Citicorp. Previously, Khan worked for the DMI Group's subsidiary Islamic Investment Company of the Gulf, Bahrain and was a member the DMI Group's global Management Committee. Khan holds a B.Sc. in Physics and Chemistry and an M.A. in Political Science and International Relations, both from Aligarh Muslim University. He serves on a number of industry Boards and associations, including serving as Chairman of the Capital Markets Task Force and Advisor to the Labuan Offshore Financial Services Authority (Malaysia) and as an Advisor to the Dubai International Financial Center. In 2006, he was awarded a special award by Euromoney for his "Outstanding Contribution to Islamic Finance." Khan is a founding member of IFP's Operating Board.

REHMAN, AAMIR A. - Aamir A. Rehman was Global Head of Strategy of HSBC Amanah, where he led strategy development for the HSBC Group's Islamic finance business across retail, corporate, investment banking, asset management, and private banking business lines. Prior to HSBC, he worked with the Boston Consulting Group (BCG) and advised leading companies in the US, EU, Asia and the Middle East, playing a pivotal role in developing BCG's Middle East business. He has also worked as a consultant with the Monitor Group, a strategy firm founded by Michael Porter and serving Fortune 500 clients. Rehman holds an A.B. in Social Studies from Harvard College; an A.M. in Middle Eastern Studies from the Harvard Graduate School of Arts and Sciences; and an MBA from Harvard Business School. As an undergraduate he served as president of the Harvard Islamic Society, and he was a founding co-president of the Islamic Society at the Harvard Business School. Rehman is currently working with colleagues to establish a Sharia-based investment company based in London, United Kingdom

WARDE, IBRAHIM - Ibrahim Warde is currently working as Adjunct Professor at the Fletcher School of Diplomacy, Tufts University. as well as an international consultant specializing in global financial issues. He was previously a research fellow at the Berkeley Roundtable on the International Economy, where he did extensive research on the Silicon Valley economy and business practices. Warde has a B.A. from the Universite Saint-Joseph, an MBA from École des Hautes Études Commerciales, and a Ph.D. in Political Science from the University of California at Berkeley. Warde is the author of Islamic Finance in the Global Economy (Edinburgh University Press, 1999) and has written more than thirty monographs and articles on international finance.